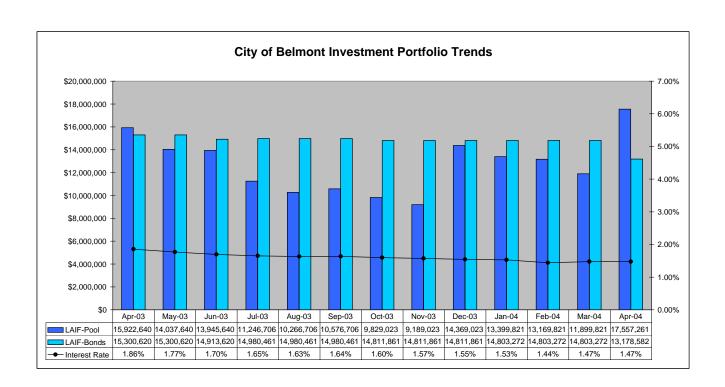
CITY OF BELMONT TREASURER'S REPORT April-04



| Investment Type | Issuer | Maturity Date | Par Amount | | Current Market Value* | N | Monthly Interest Total | Investment Period | Rate |
|------------------|---------------------|---------------|---------------------|----|--------------------------|---|---------------------------|----------------------|--------|
| | | | | | | | | | |
| Deposit | | | | | | | | | |
| General Account | Bank of America | Daily | \$ 415,181.68 | \$ | 415,181.68 | | | | |
| RDA ERAF Account | Bank of America | Daily | 107,224.72 | | 107,224.72 | | \$ 83.43 | 1 day | 0.950% |
| Investments: | | | | | | | | | |
| L.A.I.FPOOL | State of California | Daily | 17,557,261.44 | | 17.570.510.61 | | 21.141.87 | 90 days | 1.445% |
| L.A.I.FBONDS** | State of California | • | 13,178,581.97 | | 13,188,526.87 | | 15,869.21 | 90 days | 1.445% |
| Total | | | \$ 31,258,249.81 | \$ | 31,281,443.88 | | \$ 37,094.51 | | |

Investment Detail

^{**}L.A.I.F-RDA BOND accounts were opened on 12/99, SEWER BOND account was opened on 12/01.



^{*} Source of Current Market Value information - statements received from investment institutions.